

## **Plenary Keynote: Christina Grumstrup Sørensen**

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### **Supplier of green capital to large scale renewable energy projects**

#### **Abstract**

Copenhagen Infrastructure Partners (CIP) was founded in 2012 as a private equity fund and an industry-based energy entrepreneur linking capital and greenfield energy infrastructure projects. CIP's 10 funds have a pipeline of more than 100 GW of renewable energy projects across the world. This includes the world's largest pipeline of offshore wind projects and the world's largest portfolio of Power-to-X projects. And currently, CIP has taken Final Investment Decision ("FID") on 34 investments – spread across 24 countries - in large-scale renewable energy infrastructure with a total capacity of approximately 12 GW.

Through its investments, CIP intends to add new, critical renewable energy infrastructure that contributes to the transition towards a clean, reliable, and affordable energy system. Through 2030 CIP's projects are to reduce global emissions by 100-150 megatons of CO<sub>2</sub>. This is equivalent of up to 1% of the global emission reductions required by 2030 to stay on track to meet the Paris Agreement emissions reduction goals.

And the momentum for renewables is positive and the capital necessary for investments of this magnitude is plentiful. The current cost-competitiveness of green energy will further accelerate the green transition and the geopolitical tensions, and a soaring climate and energy crisis have forced countries and governments to rethink energy supply and the way we build energy systems going forward.

But how do we ensure that the current positive momentum manifests itself in enough concrete new projects – and how do we make sure that the necessary renewable energy infrastructure projects are not delayed by a supply chain under pressure? And how do you build greenfield projects in respect for the local community and biodiversity?