What do we want? HEAT NETWORKS!
When do we want them? NOW!
The PipeCo Concept for the UK Heat Networks market

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Market overview

Map of successful HNDU rounds 1-5 Local Authorities
› Round 1 - red.
› Round 2 - blue.
› Round 3 - green.
› Round 4 - yellow.
› Round 5 – pink.
The PipeCo as an investment concept

The CIBSE Heat Networks Code of Practice

**Generation Company**
- Capital investment in Energy Centre
- Operating and maintenance costs of energy centre
- Supplying energy to the network

**Distribution Company**
- Capital investment in network
- Operating and maintenance costs of network
- Supplying energy to customers

**Supply Company**
- Sale of heat to customers
- Billing and customer service center

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<th>Ownership options</th>
<th>Generation Company</th>
<th>Distribution Company</th>
<th>Supply Company</th>
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How does the PipeCo connect heat networks with investors?

- £2bn is more than the existing players can leverage, especially in the next 5 years

- “Attracting invests at the scale needed remains, however, a challenge, especially at the local level, mainly due to lack of awareness and expertise in small-scale financing (add something on district heating).”
  - Slide from Paul Voss presentation - leaked paper on the Energy Union from 2015
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